



Media Release

RAM Ratings Lanka appoints new CEO

RAM Ratings (Lanka) Limited is pleased to announce the appointment of Adrian Perera as its new Chief Executive Officer ("CEO"). Adrian has taken over the reins of the rating agency's operations, effective 1 June 2009.

Earlier in his career, Adrian had been with Hatton National Bank and Lanka Orix Leasing Company as the Assistant General Manager of Treasury; he had also been a director/general manager of a leading manufacturing organisation.

Adrian is a Fellow member of the Chartered Institute of Management Accountants (UK), Association of Chartered Certified Accountants (UK), and Certified Management Accountants (SL). He holds an MBA from the University of Sri Jayewardenepura, and is an Associate Member of the Institute of Bankers of Sri Lanka.

Referring to the new appointment, Group Executive Deputy Chairman and Group CEO Tan Sri C Rajandram says, *"This represents part of our group re-branding exercise to facilitate the next phase of our growth, and to move on to the next level of excellence. In addition, we have a capable executive team with the requisite drive and experience to continue being of service to the market."*

About RAM Ratings Lanka

RAM Ratings Lanka is a domestic credit-rating agency registered under the Securities & Exchange Commission of Sri Lanka ("SEC"). RAM Ratings Lanka is recognised by the Central Bank of Sri Lanka to carry out mandatory credit ratings of financial institutions, and as an External Credit Assessment Institute (or ECAI) for Basel II. RAM Ratings Lanka is also recognised by the Insurance Board of Sri Lanka vis-à-vis assigning claims-paying ability ratings to insurance companies.

Having started operations in 2005, RAM Ratings Lanka has rated banks as well as finance, leasing and insurance companies, on top of corporate profile and issue ratings. In its short history, the rating agency has gained considerable market share and has become the leader in rating finance and insurance companies. With its ECAI status, RAM Ratings Lanka is well poised to gain further market share in corporate profile ratings. Renowned for its independent, unbiased views as well as its clear and in-depth reports, RAM Ratings Lanka aims to meet the information needs of a emerging market like Sri Lanka.

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RAM Ratings Lanka is a wholly owned subsidiary of RAM Holdings Berhad, which also holds RAM Rating Services Berhad ("RAM RS") and RAM Consultancy Services Sdn. Bhd. RAM RS, a leading credit-rating agency in Asia, was incorporated in 1990 as the pioneer of the Malaysian capital market in this sphere. RAM RS's portfolio encompasses a vast range of local and foreign corporates, multinationals, Islamic and conventional banks, *takaful* and insurance companies, government-linked and other public-financed entities, myriad complex investment vehicles and the ringgit-denominated securities they issue, structured-finance transactions backed by receivables or other financial assets, and *sukuk*. As one of the region's most experienced rating agencies, RAM RS is a leader in the provision of crucial and independent credit opinions that are sought after by market participants as regards their investment and financial decisions.

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